

## **FOR IMMEDIATE RELEASE**

### **Mortgage Banking Systems (MBS) to Celebrate Twentieth Anniversary**

**McLean, VA, January 2007**--Mortgage Banking Systems has been a leader in the document-preparation industry for years. Now, amidst the ever-changing technological and industrial changes, we are proud to announce an important mark in the company's storied history.

With the recent arrival of the new year, MBS celebrates its 20th Anniversary in the doc-prep and software industry. These years allowed for vital experience, continuous evolution, and dedication to providing only the best for our customers. The excellent service is what separates us from the competition. MBS has amassed the knowledge, compiled the track record, and demonstrated the ability to answer any questions pertaining to the loan closing process.

In the beginning, MBS provided lenders turnkey solutions with Doc Prep Plus, an out-of-the-box solution that would advance lenders into the computer age. Gradually, we developed interfaces to front-end systems like Contour, Genesis, and Calyx Point to eliminate data re-entry wherever possible.

Our original product concept was developed in the days of DOS. The transformation from DOS to Windows and the adoption of the Internet in the mortgage banking industry gave way to more functionality, more possibility, and the birth of our new loan documents closing solution, ProClose®. Today ProClose has evolved into a leader in the movement toward the paperless mortgage.

ProClose® suite of new loan documents closing solutions fully leverage today's technological advancements in the form of secure e-delivery, automatic MERS registrations, multi-level compliance testing, data exchanges between numerous LOS and Enterprise Systems, and adoption of document bar codes for imaging and document storage.

Over the next decade MBS is prepared to lead lenders into the paperless age, the era of digital signatures, e-Note registrations, e-vaulting, and electronic delivery into the secondary market. What we couldn't imagine twenty years ago is fueling our growth today.

The one thing that has never changed at MBS is our commitment to SERVICE. We started out as a "Mom & Pop" company servicing lenders just like ourselves. We learned the details of the way our customers did business and helped them move into the 21st century. Today we value our clients' needs and challenges more than ever; in addition, we create solutions that push their business to the next level. In a recent client satisfaction survey, our clients rated our service level as "excellent" and 92% of them mentioned that they would definitely recommend ProClose to other mortgage bankers. We keep our promise to provide quick and easy solutions, which has led to the innovations found in ProClose® features.

Some of our clients have been with us from the beginning. The repeated referral of new business is the highest compliment we receive. We stand by our mission, "to be the best Doc Prep Service of choice, hands down." The past twenty years has witnessed remarkable growth and success of MBS as a company. We know that with the support from our clientele and our wonderful staff the future is even brighter.

#### **About MBS ProClose**

Headquartered in McLean, Virginia, MBS-ProClose specializes in mortgage lending software for mortgage companies and community banks nationwide. Its signature product, ProClose, gives lenders control over their own closing documents and provides an extensive library of lender and industry-specific forms. With built-in compliance audits and customized reporting capabilities, ProClose creates accurate, compliant closing documents with secure electronic delivery. A staff of mortgage and technical professionals support lenders with strict regulatory standards while ensuring that all documents in its vast library meet all legal compliance and Investor guidelines. Customized reports and strong investor relationships allow MBS-ProClose to meet the unique needs of its lenders and deliver on its commitment to complete client satisfaction. For more information on ProClose or to schedule a live demonstration, call 800.783.2283 or visit [www.ProClose.com](http://www.ProClose.com)

###